

SCHEDULE K
(In terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: SJT Multiloads (Pty) Ltd
Ref No: 12/8/32083/7961

ANNEXURE A

Preliminary Statement of Funds and Net Assets as at
(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

11 September 2023

1.	FUNDS		
	1.1. ACCUMULATED FUNDS		71 730,16
	(a) Pension/Provident	R	71 730,16
	(b) Retirement Annuity		
	(c) Benefit		
	Sub Total		71 730,16
	1.2. RESERVE ACCOUNTS		
	(a) Reserve		
	(b) Pensioner Reserve		
	(c) Other (specify)		
	Sub Total		-
	TOTAL FUNDS AND RESERVES		
			R 71 730,16
2.	FIXED ASSETS AND INVESTMENTS		
	2.1. FIXED ASSETS		R 71 730,16
	2.2. INVESTMENTS - (Money Market)		
		R	31 029,05
	2.3. CURRENT ASSETS		
	(a) Accounts Receivable	R	-
	(b) Income accrued	R	-
	(c) Arrear contributions receivable	R	40 701,11
	(d) Cash at bank	R	-
	(e) Other (specify)	R	-
	Sub Total		71 730,16
	TOTAL ASSETS		
			R 71 730,16
3.	LESS: LIABILITIES		
	3.1. LONG TERM - Not Applicable		R -
	3.2. CURRENT LIABILITIES		
	(a) Contributions in advance	R	-
	(b) Accounts Payable	R	-
	(c) Benefits due	R	-
	(d) Bank overdraft	R	-
	(e) Unclaimed benefits	R	-
	Sub Total		-
	NET ASSETS		
			R 71 730,16

Certified Correct(Liquidator)

Arnold Brown

Place : Johannesburg

Date: 2024/06/18

SCHEDULE K
 (in terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
 Participating Employer: SJT Multiloads (Pty) Ltd
 Ref No: 12/8/32083/7961

ANNEXURE B

Preliminary realisation accounts as at **11 September 2023**
 (Accounts in terms of Section 28 of the Pension Funds Act, 1956)

RECEIPTS

(Details of amounts realised by assets in accordance with the Preliminary Statements of Funds and Net Assets as per Annexure A)

Description	Value as per statement	Realisable value
Money Market	R 31 029,05	R 31 029,05
Arrear contributions including interest	R 40 701,11	R -
	<u>R 71 730,16</u>	<u>R 31 029,05</u>

LESS: LIABILITIES

(Details from the Preliminary Statement of Funds and net assets in Annexure A)

Description

Accounts payable		R -
Unclaimed Benefits	R -	
SUB TOTALS		<u>R 31 029,05</u>

LESS : PROVISION FOR LIQUIDATION EXPENSES

Liquidators Fee	R 2 500,00
FSCA Fee	R 690,00
Advertisements	R 2 500,00

DISTRIBUTION ACCOUNT AS PER ANNEXURE C

<u>R 5 690,00</u>
<u>R 25 339,05</u>

Certified Correct(Liquidator)
 Arnold Brown

Place : Johannesburg

Date: 2024/06/18

SCHEDULE K
(In terms of regulation 29)
FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)
Participating Employer: SJT Multiloads (Pty) Ltd
Ref No: 12/8/32083/7961

ANNEXURE C

Preliminary distribution account as at **11 September 2023**

(Accounts in terms of section 28 of the Pension Funds Act, 1956)

a) Basis of distribution

Net balance in scheme account distributed equitably amongst the remaining members as per rule 11.3 of the rules

b) Schedule of distribution

PARTICULARS OF BENEFICIARIES			DATE OF MEMBERSHIP		PAYMENT		Notional Arrears
Ref no	Name	Init	Date joined	Date ceased	Amount		Allocation
16072810	CHIDYENGWE	J	2022/11/01	2023/04/30	R	736,24	R 1 233,80
16072660	COKA	MH	2022/11/01	2023/04/30	R	858,52	R 1 423,65
16079160	DLAMINI	TN	2022/11/01	2023/04/30	R	2 081,21	R 3 321,87
16072760	DOOKIE	RR	2022/11/01	2023/04/30	R	1 775,50	R 2 847,33
16072710	DOOKIE	VA	2022/11/01	2023/04/30	R	5 239,86	R 8 225,62
16079010	GOVENDER	M	2022/11/01	2023/04/30	R	858,52	R 1 423,67
16072610	LUKHELE	MG	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16072460	LUTHULI	L	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16412200	MABUZA	MR	2022/11/01	2023/04/30	R	1 601,05	R 2 576,46
16072360	MAVANA	MP	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16078860	MOODLEY	K	2022/11/01	2023/04/30	R	980,77	R 1 613,49
16072560	MUNHUKWAYE	C	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16072410	PIWAYO	X	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16412250	ZUMA	SP	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
16078960	ZVAORERA	L	2022/11/01	2023/04/30	R	1 601,06	R 2 576,46
SUB TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE					R	25 339,05	R 40 701,11

TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B 25 339,05

Certified Correct(Liquidator)
Arnold Brown

Place : Johannesburg

Date: 2024/06/18

SCHEDULE K

FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: SJT Multiloads (Pty) Ltd

Ref No: 12/8/32083/7961

LIQUIDATOR NOTES

Liquidator's Fee

The liquidator's fee is determined in terms of Board Notice 74 of 2001 as follows

0,5% x Asset (R31 029,05)+ R 15 x Members(15) = R 2 500,00 Min Liquidator Fee of R 2500.00

Compliance with S13A of the Pension Funds Act

The employer's participation in the Fund was terminated on 30/04/2023 due to non-payment of contributions to the Fund.

Payment of contributions to a fund and the requirements in respect thereof are regulated by sect 13(A) of the Pension Funds Act.

In respect of this Employer's participation in the Fund, the liquidator hereby states the following:

- i) In terms of s13A(1) of the said Act, the employer must pay to the Fund, any contributions deducted from a member's remuneration as well as the contributions required by the employer. Any contributions contemplated in terms hereof must, in terms of s13A(3)(ii), be paid to the fund's account no later than seven days after the month end in which they were due.
- ii) Contributions for the period 01/02/2023 to 30/04/2023 were not paid to the Fund as aforesaid and the amount due to the fund plus interest amounts to R 40 701.11.
- iii) In terms of s13A(8), the employer is required to notify the fund of the persons that will be personally liable for compliance with this section of the Act and for the payment of any contributions referred to in subsection (1)
- iv) In terms of (iii) above, the employer has notified the fund that Caroline Subromani is the person who is personally liable for the payment of contributions in terms of s13A(1).
- v) The liquidator has written to Caroline Subromani in an endeavour to recover all or part of the arrear contributions. At the time of opening this account for the liquidator's effort have not yielded any results. The liquidator will nevertheless continue his efforts to recover the arrear contributions.
- vi) Should the liquidator subsequently be able to recover all or part of the arrear contributions, any amount so collected will, after due allowance for the appropriate costs, be allocated equitably to the members.

Certified Correct  (Liquidator)
Arnold Brown

Place : Johannesburg

Date: 2024/06/18

APPENDIX A


FUNDSATWORK UMBRELLA PROVIDENT FUND (VOLUNTARY DISSOLUTION)

Participating Employer: SJT Multiloads (Pty) Ltd

Ref No: 12/8/32083/7961

Director Details	Surname
1	
2	
3	
4	
5	
6	

S13A(1)Liable Individual	Details
1	Caroline Subromani
2	

Certified Correct .....(Liquidator)
Amold Brown

Place : Johannesburg

Date: 2024/06/18