

**SCHEDULE K**  
(in terms of regulation 29)  
**FUNDSATWORK UMBRELLA PENSION FUND (VOLUNTARY DISSOLUTION)**  
Participating Employer: Breerivier Ingenieurswerke (Pty) Ltd  
Ref No: 12/8/32082/2455

**ANNEXURE A**

**Preliminary Statement of Funds and Net Assets as at**  
(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

**18 October 2023**

<b>1.</b>	<b>FUNDS</b>		
	<b>1.1. ACCUMULATED FUNDS</b>		123 418,07
	(a) Pension/Provident	R 123 418,07	
	(b) Retirement Annuity		
	(c) Benefit		
	Sub Total	<u>R 123 418,07</u>	
	<b>1.2. RESERVE ACCOUNTS</b>		
	(a) Reserve		
	(b) Pensioner Reserve		
	(c) Other (specify)		
	Sub Total	<u>R -</u>	
	<b>TOTAL FUNDS AND RESERVES</b>		<u>R 123 418,07</u>
<b>2.</b>	<b>FIXED ASSETS AND INVESTMENTS</b>		R 123 418,07
	<b>2.1. FIXED ASSETS</b>		
	<b>2.2. INVESTMENTS - (Money Market)</b>	R 98 707,51	
	<b>2.3. CURRENT ASSETS</b>	R -	
	(a) Accounts Receivable	R -	
	(b) Income accrued	R -	
	(c) Arrear contributions receivable	R 24 710,56	
	(d) Cash at bank	R -	
	(e) Other (specify)	R -	
	Sub Total	<u>R 123 418,07</u>	
	<b>TOTAL ASSETS</b>		<u>R 123 418,07</u>
<b>3.</b>	<b>LESS: LIABILITIES</b>		R -
	<b>3.1. LONG TERM - Not Applicable</b>		
	<b>3.2. CURRENT LIABILITIES</b>		
	(a) Contributions in advance	R -	
	(b) Accounts Payable	R -	
	(c) Benefits due	R -	
	(d) Bank overdraft	R -	
	(e) Unclaimed benefits	R -	
	Sub Total	<u>R -</u>	
	<b>NET ASSETS</b>		<u>R 123 418,07</u>

Certified Correct .....(Liquidator)

Arnold Brown

Place : Johannesburg

Date: 2024/03/26

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**ANNEXURE B**

**Preliminary realisation accounts as at 18 October 2023**  
(Accounts in terms of Section 28 of the Pension Funds Act, 1956)

**RECEIPTS**

(Details of amounts realised by assets in accordance with the Preliminary Statements of Funds and Net Assets as per Annexure A)

Description	Value as per statement	Realisable value
Money Market	R 98 707,51	R 98 707,51
Arrear contributions including interest	R 24 710,56	R -
	<u>R 123 418,07</u>	<u>R 98 707,51</u>

**LESS: LIABILITIES**

(Details from the Preliminary Statement of Funds and net assets in Annexure A)

**Description**

Accounts payable		
Unclaimed Benefits	R -	R -
<b>SUB TOTALS</b>		<u>R 98 707,51</u>

**LESS : PROVISION FOR LIQUIDATION EXPENSES**

Liquidators Fee	R 2 500,00
FSCA Fee	R 690,00
Advertisements	R 2 500,00

**DISTRIBUTION ACCOUNT AS PER ANNEXURE C**

<u>R 5 690,00</u>
<u><u>R 93 017,51</u></u>

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**ANNEXURE C**

Preliminary distribution account as at **18 October 2023**

(Accounts in terms of section 28 of the Pension Funds Act, 1956)

a) Basis of distribution

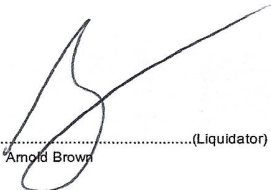
Net balance in scheme account distributed equitably amongst the remaining members as per rule 11.3 of the rules

b) Schedule of distribution

PARTICULARS OF BENEFICIARIES			DATE OF MEMBERSHIP		PAYMENT		Notional Arrears
Ref no	Name	Init	Date joined	Date ceased	Amount		Allocation
4305323	DAVIDS	EE	2017/03/01	2023/06/30	R	43 459,36	R 3 678,22
14201318	MITCHIE	FG	2022/09/01	2023/06/30	R	9 706,45	R 5 028,18
4326925	MULLER	B	2022/08/01	2023/06/30	R	22 587,25	R 11 603,49
4305326	THERON	D	2021/03/01	2023/06/30	R	17 264,45	R 4 400,67
<b>SUB TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE</b>					<b>R</b>	<b>93 017,51</b>	<b>R 24 710,56</b>

TOTAL AS PER PRELIMINARY REALISATION ACCOUNT IN ANNEXURE B 93 017,51

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LIQUIDATOR NOTES

Liquidator's Fee

The liquidator's fee is determined in terms of Board Notice 74 of 2001 as follows

0,5% x Asset (R98 707,51)+ R 15 x Members(4) = R 2 500,00 Min Liquidator Fee of R 2500.00

Compliance with S13A of the Pension Funds Act

The employer's participation in the Fund was terminated on 30/06/2023 due to non-payment of contributions to the Fund.

Payment of contributions to a fund and the requirements in respect thereof are regulated by sect 13(A) of the Pension Funds Act.

In respect of this Employer's participation in the Fund, the liquidator hereby states the following:

- i) In terms of s13A(1) of the said Act, the employer must pay to the Fund, any contributions deducted from a member's remuneration as well as the contributions required by the employer. Any contributions contemplated in terms hereof must, in terms of s13A(3)(ii), be paid to the fund's account no later than seven days after the month end in which they were due.
- ii) Contributions for the period 01/04/2023 to 30/06/2023 were not paid to the Fund as aforesaid and the amount due to the fund plus interest amounts to R 24 710.56.
- iii) In terms of s13A(8), the employer is required to notify the fund of the persons that will be personally liable for compliance with this section of the Act and for the payment of any contributions referred to in subsection (1)
- iv) In terms of (iii) above, the employer has notified the fund that Bertus Muller is the person who is personally liable for the payment of contributions in terms of s13A(1).
- v) The liquidator has written to Bertus Muller in an endeavour to recover all or part of the arrear contributions. At the time of opening this account for the liquidator's effort have not yielded any results. The liquidator will nevertheless continue his efforts to recover the arrear contributions.
- vi) Should the liquidator subsequently be able to recover all or part of the arrear contributions, any amount so collected will, after due allowance for the appropriate costs, be allocated equitably to the members.

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APPENDIX A

FUNDSATWORK UMBRELLA PENSION FUND (VOLUNTARY DISSOLUTION)  
Participating Employer: Breerivier Ingenieurswerke (Pty) Ltd  
Ref No: 12/8/32082/2455

Director Details	Surname
1	
2	
3	
4	
5	
6	

S13A(1) Liable Individual	Details
1	Bertus Muller
2	

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