

# Schedule K

(in terms of Regulation 29)

Name of Fund: FUNDSATWORK UMBRELLA PENSION FUND

Participating Employer: TTP HOLDINGS (PTY) LTD

Ref No: 12/8/32082/2444

## Annexure A

### Preliminary Statement of Funds and the Net Assets as at

23 August 2024

(Account in terms of Section 28 of the Pension Fund Act, 1956)

#### 1. FUNDS

R19,666,064.28

##### 1.1 Accumulated Funds

(a) Pension/ Provident	R19,666,064.28
(b) Retirement Annuity	R0.00
(c)Benefit	R0.00
Sub Total	R19,666,064.28

##### 1.2 Reserve Accounts

(a) Reserve	R0.00
(b) Pensioners Reserve	R0.00
(c) Other(Specify)	R0.00
Sub Total	R0.00

**Total Funds and Reservers** R19,666,064.28

#### 2. Fixed Assets

R19,666,064.28

2.1 Fixed Assets	R0.00
2.2 Investements- (Money Market)	R19,276,151.68
2.3 Current Assets	R0.00
(a) Accounts Receivable	R0.00
(b) Income Accrued	R0.00
(c) Arrear contribution receivable	R389,912.60
(d) Cash at bank	R0.00
(e) Other(Specify)	R0.00
Sub Total	R19,666,064.28

**Total Assets** R19,666,064.28

#### 3. Less: Liabilities

R0.00

##### 3.1 LONG TERM- Not Applicable

##### 3.2 Current Liabilities

(b) Accounts Payable	R0.00
(c) Benefits due	R0.00
(d) Bank overdraft	R0.00
(e)Unclaimed	R0.00
Sub Total	R0.00

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#### Total Assets

R19,666,064.28

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AB Brown, Liquidator

Signed at Johannesburg

Date: 2024-09-19

Case Number: 599120

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Liquidator Specialist: Graeme Orange

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## Annexure B

### Preliminary Statement of Funds and the Net Assets as at

23 August 2024

(Account in terms of Section 28 of the Pension Fund Act, 1956)

#### Receipt

(Details of amounts realised by asstes in accordance with the Preliminary Statements of Funds and Net of Assets as per Annexure A)

#### Discription

Value per Statement Realisable value

Money Market

R19,276,151.68

R19,276,151.68

Arrear Contributions including Interest

R389,912.60

R0.00

Interest

R0.00

R0.00

R19,666,064.28

R19,276,151.68

#### LESS: Liabilities

R0.00

(Details of amounts realised by asstes in accordance with the Preliminary Statements of Funds and Net of Assets as per Annexure A)

#### Discription

Amounts Payable

R0.00

Unclaimed Benefits

R0.00

#### SUB TOTAL

R19,276,151.68

#### LESS: PROVISSION FOR LIQUIDATION EXPENSES

Liquidation Fee -Refer to Liquidator Notes

R96,695.76

FSCA Fee

R6,770.00

Advertising Fee

R2,500.00

#### Total Liquidation Expens

R105,965.76

#### TOTAL DISTRIBUTION ACCOUNT

R19,170,185.92

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## Annexure C

### Preliminary Statement of Funds and the Net Assets as at

(Account in terms of Section 28 of the Pension Fund Act, 1956)

23 August 2024

#### a) Basis of distribution

Net balance in scheme account distributed equitably amongst the remaining members as per rule 11.3 of the fund.

#### b) Schedule of Distribution

Particulars of Beneficiary				Date of Membership		Payment	Arrears
Reference Number	Surname	Initials	DOB	Date Joined	Date Ceased		
187140	HAYNES	KL	1979-02-14	2019-12-01		R354,620.47	R21,017.18
678033	ZUMA	PNW	1976-09-06	2024-02-01		R5,029.94	R7,748.24
1354067	DLAMINI	SC	1976-09-19	2018-05-01		R181,588.82	R7,782.60
1850050	BOSHOFF	Z	1983-06-28	2012-07-01		R819,077.56	R10,811.66
1850054	GLEAVE	BP	1955-05-07	2012-07-01		R1,894,607.73	R16,629.48
1850056	HOLLEY	LWH	1979-05-10	2012-07-01		R3,910,668.41	R54,976.92
1850058	HOLLEY	CR	1987-06-03	2012-07-01		R1,372,854.85	R36,961.17
1850062	KILLIAN	RC	1964-11-17	2012-07-01		R1,264,960.92	R9,729.47
1850064	LEE	C	1976-06-16	2012-07-01		R1,280,202.85	R16,602.87
1850070	MCCULLOUGH	B	1976-03-14	2012-07-01		R869,419.22	R17,794.49
1850072	PITOUT (MCNAMARA)	FDT	1975-06-05	2012-07-01		R628,210.48	R15,533.04
1850085	STRYDOM	ID	1971-06-08	2012-07-01		R689,505.58	R12,970.99
1850089	WESSELS	GA	1962-02-08	2012-07-01		R4,500,490.31	R54,976.92
5373387	SCHOOMBEE	J	1987-05-24	2020-07-01		R222,114.55	R16,336.18
5451212	KHUMALO- MCHUNU	NF	1989-07-20	2021-01-01		R102,359.13	R7,309.66
5594481	NGCOBO	QT	1980-10-05	2021-07-01		R108,713.60	R5,939.11

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Particulars of Beneficiary				Date of Membership		Payment	Arrears
Reference Number	Surname	Initials	DOB	Date Joined	Date Ceased		
5812639	WARD	S	1967-05-06	2022-03-01		R108,395.59	R12,353.33
7109140	STEYN	MK	1989-06-04	2022-04-01		R224,134.45	R12,472.11
11415068	VERMAAK	MH	1978-08-15	2021-09-01		R391,497.76	R35,634.62
12864618	ATKINSON	HJ	1975-09-09	2022-08-01		R215,390.37	R10,964.50
18036700	WARD	MR	2001-11-07	2023-01-01		R26,343.33	R5,368.06
						<b>R19,170,185.92</b>	<b>R389,912.60</b>

Subtotal per Annexure B

R19,170,185.92

Number Active Members: 21

  
AB Brown, Liquidator

Signed at Johannesburg

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## LIQUIDATOR NOTES

### Liquidator's Fee

The liquidator's fee is determined in terms of Board Notice 74 of 2001 as follows:  $0.5\% \times \text{Asset}(R19,276,151.68) + R15 \times \text{Members}(21)$

R96,380.76 + R315.00

=

R96,696

### Compliance with S13A of the Pension Fund Act

The employer's Participation in the Fund was terminated on 2024-06-30 due to non-payment of the Fund.

Payment of contributions to a fund and the requirements in respect thereof are regulated by sect 13(A) of the Pension Funds Act.

In respect of this Employer's participation in the Fund, the liquidator hereby states the following:

(i) In terms of s13A(1) of the said Act, the employer must pay to the Fund, any contributions deducted from a member's remuneration as well as the contributions required by the employer. Any contributions contemplated in terms hereof must, in terms of s13A(3)(ii), be paid to the fund's account no later than seven days after the month end in which they were due.

(ii) Contributions for the period 2024-04-01 to 2024-06-30 were not paid to the Fund as aforesaid and the amount due to the fund plus interest amounts to R389,912.60

(iii) In terms of s13A(8), the employer is required to notify the fund of the persons that will be personally liable for compliance with this section of the Act and for the payment of any contributions referred to in subsection (1).

(iv) In terms of (iii) above, the employer has notified the fund that the directors are personally liable for the payment of contributions in terms of s13A(1).

(v) The liquidator has written to the directors in an endeavour to recover all or part of the arrear contributions. At the time of opening this account, the liquidator's efforts have not yielded any results. The liquidator will nevertheless continue his efforts to recover the arrear contributions.

(vi) Should the liquidator subsequently be able to recover all or part of the arrear contributions, any amount so collected will, after due allowance for the appropriate costs, be allocated equitably to the members.

  
AB Brown, Liquidator

Signed at Johannesburg

Date: 2024-09-19